

THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

MEEF is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

COMPANY CONTACTS

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

MEEF AND THE NHS

- MEEF has been developed with the NHS as a core sector given its leadership in the low carbon sector.
- MEEF has access to £500m of financing that can provide funding for up to 100% of the capital cost of a project.
- MEEF can provide flexible loans to both NHS Trusts & NHS Foundation Trusts below rates from the NLF for up to 17 years
- MEEF has already created a suite of Energy Performance Contract (EPC) financing documents that have been designed for the NHS sector.
- MEEF can also provide framework loans, locking into a fixed interest rate, while allowing drawdowns over the period to 31 May 2023.
- Energy efficiency projects must create a 20% energy saving. All projects must save a tonne of CO2 per annum for every £14,000 of MEEF investment

FUND OVERVIEW

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables, Low Carbon Transport
Fund Size	£500m
Investment Size	£0.5m +
Remaining Fund Term	17 Years
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

INVESTMENT STRATEGY

- MEEF can support energy efficiency, decentralised energy, electric vehicle charging infrastructure, renewable energy generation projects including innovative technologies such as energy storage and low carbon data centres.
- MEEF can provide flexible and competitive funding for low carbon projects across the Capital, with loans from £1m to £20m.
- MEEF has available to it £2m of technical support funding that can be made available to support a project's business case accelerating the due diligence process.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project.

MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS



SUPPORTED BY

MAYOR OF LONDON



www.meef.co.uk