

# THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

*MEEF* is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

### COMPANY CONTACTS

#### **General Enquiries**

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

#### MEEF has been developed with Registered Providers as a core sector given their leadership in the low carbon sector.

MEEF AND REGISTERED PROVIDERS

- MEEF has access to £500m of financing that can provide funding for up to 100% of the capital cost of a project.
- MEEF can provide flexible loans on either a secured or unsecured basis for up to 15 years
- MEEF can provide framework loans, locking into a fixed interest rate, while allowing drawdowns over the period to 31 May 2024.
- As well as funding individual projects MEEF can also fund estate wide maintenance and refurbishment. This can be up to 20% of a Registered Provider's annual capital budget.

# **FUND OVERVIEW**

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables, Low Carbon Transport
Fund Size	£500m
Investment Size	£0.5m +
Investment Period	31 May 2024
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

## **INVESTMENT STRATEGY**

- MEEF can support energy efficiency, decentralised energy, electric vehicle charging infrastructure. renewable energy generation projects including innovative technologies such as energy storage and low carbon data centres.
- MEEF can fund up to 100% of the capital cost of a project but could also part fund large scale regeneration projects which have low carbon credentials.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project

## MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS

www.meef.co.uk

SUPPORTED BY

MAYOR OF LONDON



Amber Fund Management Limited is authorised and regulated by the Financial Conduct Authority to act as the Manager of MEEF and to promote the Fund in the United Kingdom.