



MAYOR OF
LONDON'S ENERGY
EFFICIENCY FUND
supported by European Regional Development Fund

THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

MEEF is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

COMPANY CONTACTS

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

www.meef.co.uk

MEEF AND FURTHER EDUCATION

- MEEF has access to £500m of competitive financing that can provide funding for up to 100% of the capital cost of a low carbon project.
- MEEF can provide long dated funding up to 15 years in order to address the long term paybacks of innovative low carbon technologies
- MEEF can lend on a secured or unsecured basis depending on the project and tenor of the loan
- MEEF can provide framework loans, locking into a fixed interest rate, while allowing drawdowns over the period to 31 May 2024.
- As well as funding individual projects MEEF can also fund estate wide maintenance and refurbishment.

FUND OVERVIEW

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables, Low Carbon Transport
Fund Size	£500m
Investment Size	£0.5m +
Investment Period	31 May 2024
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

INVESTMENT STRATEGY

- MEEF can support energy efficiency, decentralised energy, electric vehicle charging infrastructure, renewable energy generation projects including innovative technologies such as energy storage and low carbon data centres.
- MEEF has available to it £2m of technical support funding that can be made available to support a project's business case accelerating the due diligence process.
- MEEF can fund up to 100% of the capital cost of a low carbon project but could also part fund large scale regeneration projects or ongoing estate renewal programmes which have low carbon credentials.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project.

MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS

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